

District Finance Manager's Report

Quarter 3 – 31.3.17

I'm now three quarters of the way through my second year as District Finance Manager and I've thoroughly enjoyed the role. It has focused me on being disciplined, well organised and responsive and given me a greater understanding of the workings of our District.

The half-year accounts have been audited by Ian Christian (Nottingham Robin Hood Speakers), Bihari Patel (Leicester Leaders Speakers) and Brendon Flint (East Midlands Speakers) and I'd like to thank them for their dedication and commitment to the role.

The Certification and Narratives for the half-year were submitted on time to WHQ and all the supporting documentation has been posted to them.

The 3rd Quarter accounts have been completed, bank accounts reconciled, and the Profit & Loss Statement for the 3rd Quarter is attached.

As in the previous year at this stage of our finances we are generally underspent but I expect this to change as we approach the year end and more invoices are submitted.

Conference income and expenditure is handled by the conference committees not the District Finance Manager. I have recently received the accounts for the Dubhlinn Conference and WHQ will be posting these into our accounts in the near future.

WHQ have added back the Limerick Conference figures from last year which currently makes the accounts slightly confusing. I have queried this with them.

We are also reliant on Division Directors to submit cashboxes identifying the income and expenditure for Division Speech Contests. To date these cashbox returns have been small in number so I request all Division Directors to get these to me as soon as contests have been completed.

Overall the accounts are looking good. Membership Revenue is significantly up on budget. Marketing expenditure is below budget but plans are in place. Most other areas are slightly underspent but are expected to even out in the last quarter.

Can I just remind everyone that I can't pay any expenses after the 30 June so please get your claims in ideally by the end of May.

Please try and keep your claims accurate and supported by receipts, maps and bank/credit card statements (if claiming for TI shop purchases), and please don't mix currencies.

Enjoy the rest of the year.

John Cox
Finance Manager